



nebosh



iirsm

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# NEBOSH IIRSM Certificate in Managing Risk

## Qualification guide for learners



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# Qualification overview

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## Qualification key features

<b>Unit prefix and title</b>	<b>Unit MAR1: Managing risk effectively</b>		
<b>Assessment</b>	<b>Assessment Type</b>	<b>Assessment Time</b>	<b>Pass mark</b>
Unit MAR1:	Onscreen multiple choice examination	1 hour	80%
<b>Notional learning hours</b>	Teaching time: 28 hours Self-study: 8 hours Assessment: 1 hour <b>Total: 37 hours</b>		
<b>Qualification level</b>	Notional level – SCQF Level 6 (equivalent to RQF Level 3)		
<b>Modes of study</b>	eLearning		
<b>Entry requirements</b>	None		
<b>Recommended minimum standards of English</b>	International English Language Testing System 6.0 or higher		
<b>Languages available</b>	English		
<b>Qualification grades</b>	Pass Refer		

# Qualification overview

## Who is the qualification designed for?

The *NEBOSH IIRSM Certificate in Managing Risk* is an introductory level qualification in risk management. It is designed for anyone who wants to be able to identify, evaluate, and manage risks and understand their impacts for an organisation. It is particularly relevant for risk professionals looking to gain a broader view of risk beyond a specialism such as health and safety, quality, or business continuity.

## Benefits for you

This qualification is initially available via eLearning only, which means you can complete your studies at a time, place, and pace convenient to you. A classroom option will be available later in the year.

The eLearning course provides a comprehensive overview of risk. When you have completed the qualification, you will be able to:

- understand the principles of risk and risk management;
- source and challenge the validity of risk information;
- understand the impact of psychology on decision making;
- apply the risk management process to manage risk effectively; and
- understand how to integrate the risk management framework into your organisation.

## Benefits for your employer

When you achieve the *NEBOSH IIRSM Certificate in Managing Risk*, you will be a huge asset to your employer. The qualification can help organisations build valuable in-house expertise and demonstrate commitment to effective risk management. Effective risk management helps ensure better decisions are made that will protect people, organisations, and reputations.

*“Managing risks is everyone’s responsibility, from the board to the shop-floor. Risk management helps to improve decision making, navigate times of uncertainty and should form an integral part of strategy and business planning – it aids people and organisations to be more resilient.”*

**Holly Mulvihill-Clark**  
**IIRSM Head of Education**



# Qualification overview

## Syllabus development and review

The syllabus has been developed by NEBOSH and the IIRSM following extensive consultation with key stakeholders, notably Learning Partners, employers, NEBOSH Alumni and subject experts.

NEBOSH would like to take this opportunity to thank all those who participated in the development and implementation of this qualification.

## Professional membership

Holders of the *NEBOSH IIRSM Certificate in Managing Risk* will be eligible for Associate membership of IIRSM. You will be entitled to a 25% discount off your first year's subscription. Your Learning Partner will explain how to secure this discount.

## Achieving the qualification

The *NEBOSH IIRSM Certificate in Managing Risk* has one assessment (see 'Qualification key features' for details on the assessment and the pass standard); you must achieve a 'Pass' in the unit to be awarded the qualification.

## Individual learner feedback

For more information on the assessment feedback provided for this qualification, please visit the NEBOSH website: <https://www.nebosh.org.uk/faqs/how-can-i-gain-feedback-on-my-performance-to-assist-with-future/>.

## Qualification grading and issue of qualification parchment

Once you have achieved a Pass you are normally considered to have completed the qualification and you will be able to print off your certificate straightaway.

## Finding where to study

You can search for Learning Partners (the people that provide your training course) using the 'Where to study' tab on our website: [www.nebosh.org.uk](http://www.nebosh.org.uk). Note: when you have chosen your Learning Partner, it is best to check directly with them for up-to-date information on course dates.



# Syllabus

## Syllabus summary, learning outcomes and assessment criteria

### Element 1 – Principles of risk and risk management

Learning outcome On completion of this course the learner will be able to:	Element	Assessment criteria
Understand the principles of risk and risk management (1.1.1 – 1.1.4, 1.1.7 – 1.1.8) Source and challenge the validity of risk information (1.1.5, 1.1.6)	1.1	1.1.1 Recognise different definitions of risk 1.1.2 Understand the common themes across different risk definitions 1.1.3 Recognise positive consequences of risk 1.1.4 Distinguish between uncertainty, risk, and hazard 1.1.5 Identify uncertainty using credible sources of information 1.1.6 Recognise the value of information 1.1.7 Identify and classify types of risk 1.1.8 Understand the principles of risk management
Understand the impact of psychology on decision making	1.2	1.2.1 Describe experimental and personality-based approaches to risk psychology 1.2.2 Appreciate why people think and act differently 1.2.3 Describe the benefits of diverse thoughts on risk 1.2.4 Demonstrate how human thought influences decision making 1.2.5 Understand how behavioural economics can influence decision making

**Recommended tuition time: 11 hours**



# Syllabus

## Element 2 – The risk management process

Learning outcome On completion of this course the learner will be able to:	Element	Assessment criteria
Apply the risk management process to manage risk effectively	2.1	2.1.1 Understand the risk management process
	2.2	2.2.1 Understand the importance of scope in the risk management process
		2.2.2 Recognise the impact/influence of external factors on the objectives of an organisation
		2.2.3 Understand the PESTLE model and how it can be used to identify opportunities and threats
		2.2.4 Describe how Porter’s Five Forces Model can be used to explore external/ internal factors
		2.2.5 Analyse the impact of internal factors on the objectives of the organisation
		2.2.6 Conduct a stakeholder analysis
		2.2.7 Apply the SWOT model to better understand an organisation’s internal and external factors
		2.2.8 Understand the importance of risk appetite in the risk management process
	2.3	2.3.1 Describe the separate elements of risk assessment and common tools and techniques used
2.4	2.4.1 Apply different risk treatment strategies	
2.5	2.5.1 Understand the purpose and features of the recording and reporting of risks and its importance	
	2.5.2 Describe the types of risk information that should be recorded and why	
2.6	2.6.1 Explain when to communicate and consult on risk management and why it’s important	
2.7	2.7.1 Understand the purpose and features of the monitoring and review of risks and its importance	

**Recommended tuition time: 12 hours**

## Element 3 – The risk management framework

Learning outcome On completion of this course the learner will be able to:	Element	Assessment criteria
Understand how to integrate the risk management framework into your organisation	3.1	3.1.1 Understand the risk management framework 3.1.2 Understand why risk management is an integral part of decision making and explain how the risk management framework should be integrated into organisational functions and processes 3.1.3 Understand the purpose of management standards and role of risk champions in an organisation
	3.2	3.2.1 Understand the relationship between risk culture, risk management culture, and organisational culture 3.2.2 Identify techniques to monitor and develop risk management culture
	3.3	3.3.1 Understand the key features of Business Continuity Management (BCM) and Crisis Management (CM) and their relationship with risk management and organisational resilience

**Recommended tuition time: 5 hours**